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Karrie International Holdings Limited

嘉利國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1050)

POSITIVE PROFIT ALERT

This announcement is made by Karrie International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment on the latest available financial information of the Group, the Group expects to record an increase of not less than 30% in the profit attributable to equity shareholders of the unaudited consolidated financial results for the six months ended 30 September 2024 (the “**Period**”), as compared to the corresponding period in 2023.

The expected increase in profit for the Period was mainly attributable to the robust growth of market demand for artificial intelligence (“**AI**”) servers, which drove the steady increase in sales of moulds for AI servers and the orders of server casings, leading to a rise in income from the metal and plastic business. With the increase in the proportion of income from the metal and plastic business, the decline in costs of raw materials and the enhancement of productivity during the Period, the overall gross profit margin and profitability of the Group is expected to be further strengthened. Such a positive profit alert fully demonstrates the benefits and competitive advantages of the Group in the server market.

As at the date of this announcement, since the Company is still finalizing the unaudited consolidated financial results for the six months ended 30 September 2024, information contained in this announcement is only based on a preliminary assessment made with reference to the information currently available which have not been audited or reviewed by the Company's auditors and/or by the audit committee of the Company. It is expected that the interim financial results of the Group for the six months ended 30 September 2024 will be published in November 2024 in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Karrie International Holdings Limited
Ho Cheuk Fai
Chairman

Hong Kong, 18 October 2024

As at the date of this announcement, the executive Directors are: Mr. Ho Cheuk Fai, Ms. Chan Ming Mui, Silvia, Mr. Zhao Kai and Mr. Chan Raymond; the independent non-executive Directors are: Mr. Fong Hoi Shing, Dr. Lau Kin Wah and Mr. Lam Yin Shing, Donald.

* *For identification purposes only*